



PRESS RELEASE

Aenova Group expands site in Cornu, Romania

- **Production capacity for soft gelatin capsules to increase by 40 percent**
- **Investment of 14 million euros will create up to 100 new jobs**

Starnberg/Cornu, 06 September 2017. The Aenova Group, one of the world's leading corporations in the pharmaceutical and healthcare industry, is significantly increasing its production capacity for soft gelatin capsules. The company is investing around 14 million euros into the expansion of its site in Cornu, Romania and will create almost 100 new jobs.

"We will continue to expand our strategic and leading market position in the field of soft gelatin capsules. Our site in Romania offers the perfect conditions for this. With this investment, we will be increasing production capacity at this site by around 40 percent to more than 14 billion capsules a year", said Dr Mohammad Naraghi, CEO of the Aenova Group.

The expansion is expected to be finalized in the spring of 2019. Additional, modern production and warehouse buildings will be created and the site will be equipped with state-of-the-art production facilities. "If the new facilities are used to full capacity, we will need up to 100 additional employees", said Michael Ammann, Head of Cornu Site. Around 300 employees are currently working in the Aenova Group's Romanian plant.

Soft gelatin capsules are used for food supplements and over-the-counter and pharmacy-only medication. Well-known formulations are fish oil (omega 3), multivitamins, evening primrose oil, Q10 and garlic capsules. Soft gelatin capsules are also used for medication where a time release in the body is required.



The products that are manufactured in Cornu are exported to around 45 countries worldwide. Besides Cornu, soft gelatin capsules are also produced within the Aenova Group at its site in Kirchberg, Switzerland.

Aenova Group

With a planned turnover of around EUR 760 million in the current financial year, the Aenova Group is one of the leading companies in the global pharmaceutical and healthcare industry. The group's portfolio of services covers the entire value chain for the development and production of all the main dosage forms and product groups in the field of medicines and dietary supplements. The Aenova Group's high standards of quality, innovative technologies and clear vision for the future have enabled it to become the European market leader in the business-to-business field. The company, which has its headquarters in Percha/Starnberg near Munich, operates 27 sites in eleven countries throughout the world. More than 4400 employees contribute to the group's success.

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